

DEBTOR: Perseon Corporation

**MONTHLY OPERATING REPORT**

**CHAPTER 11**

CASE NUMBER 16-24435 RKM

**Form 2-A  
COVER SHEET**

For Period Ending: 6/30/16

Accounting Method: ☒ Accrual Basis ☐ Cash Basis

**THIS REPORT IS DUE 14 DAYS AFTER THE END OF THE MONTH**

Mark One Box for Each  
Required Document:

Debtor must attach each of the following reports/documents unless the U. S. Trustee has waived the requirement in writing. File the original with the Clerk of Court. Submit a duplicate, with original signature, to the U. S. Trustee.

Report/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Cash Receipts and Disbursements Statement (Form 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Balance Sheet (Form 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Profit and Loss Statement (Form 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Supporting Schedules (Form 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Quarterly Fee Summary (Form 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Narrative (Form 2-G)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Bank Statements for All Bank Accounts IMPORTANT: Redact account numbers and remove check images
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Bank Statement Reconciliations for all Bank Accounts

***I declare under penalty of perjury that the following Monthly Operating Report, and any attachments thereto are true, accurate and correct to the best of my knowledge and belief.***

Executed on: 7/18/2016

Print Name: Clinton E. Carnell Jr.

Signature: \_\_\_\_\_

Title: CEO and President

**DEBTOR:** Perseon Corporation

**CASE NO:**

16-24435 RKM

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 6/1/16 to 6/30/16

## CASH FLOW SUMMARY

CASH FLOW SUMMARY		Current Month	Accumulated
1. Beginning Cash Balance	\$	<u>291,886.80</u> (1)	\$ <u>278,088.92</u>
2. Cash Receipts			
Operations		368,450.00	368,450.00
Sale of Assets		-	-
Loans/advances		850,000.00	850,000.00
Other		8,721.16	8,729.02
Total Cash Receipts	\$	<u>1,227,171.16</u>	\$ <u>1,227,179.02</u>
3. Cash Disbursements			
Operations		189,757.90	175,967.88
Debt Service/Secured loan payment		-	-
Professional fees/U.S. Trustee fees		55,261.40	55,261.40
Other		10.00	10.00
Total Cash Disbursements	\$	<u>245,029.30</u>	\$ <u>231,239.28</u>
4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)		<u>982,141.86</u>	<u>995,939.74</u>
5 Ending Cash Balance (to Form 2-C)	\$	<u>1,274,028.66</u> (2)	\$ <u>1,274,028.66</u>

## CASH BALANCE SUMMARY

CASH BALANCE SUMMARY		Book Balance
	<u>Financial Institution</u>	
Petty Cash		\$ -
DIP Operating Account	<u>Wells Fargo xxxx-1802</u>	1,243,025.28
DIP State Tax Account		-
DIP Payroll Account	<u>Wells Fargo xxxx-5217</u>	4,665.12
Other Operating Account	<u>Wells Fargo CC security deposit</u>	25,000.00
Other Interest-bearing Account	<u>Wells Fargo MM xxxx-8458</u>	1,338.26
TOTAL (must agree with Ending Cash Balance above)		\$ <u>1,274,028.66</u>

**(1) Accumulated beginning cash balance is the cash available at the commencement of the case.**

***Current month beginning cash balance should equal the previous month's ending balance.***

**(2) All cash balances should be the same.**

DEBTOR: Perseon Corporation CASE NO: 16-24435 RKM

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 6/1/16 to 6/30/16

**CASH RECEIPTS DETAIL**

*(attach additional sheets as necessary)*

Account No: Wells Fargo xxxx-1802

Date	Payer	Description	Amount
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SEE ATTACHED

\$ 1,227,170.99

**Total Cash Receipts**

\$ 1,227,170.99 (1)

*(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1*

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Debtor: Perseon Corporation

Case No: 16-24435 RKM

Form 2-B

Account No: WF xxx-1802

Cash Receipts

June 1 - 30, 2016

Payer	Description	Date	Amount
Comed Medical Specialties	A/R Receipt	6/1/2016	8,400.00
Mayo Foundation	A/R Receipt	6/1/2016	33,000.00
University Health Care	A/R Receipt	6/6/2016	30,500.00
Comed Medical Specialties	A/R Receipt	6/7/2016	2,400.00
Comed Medical Specialties	A/R Receipt	6/9/2016	2,500.00
University Health Care	A/R Receipt	6/9/2016	4,500.00
IRS	Form 940 Refund	6/11/2016	1,979.77
VA FSC	A/R Receipt	6/15/2016	5,900.00
Comed Medical Specialties	A/R Receipt	6/16/2016	4,800.00
University Health Care	A/R Receipt	6/17/2016	7,820.00
IRS	Form 720 refund	6/21/2016	6,256.96
Medlink/Scion	Asset purchase deposit	6/22/2016	850,000.00
Mayo Foundation	A/R Receipt	6/24/2016	18,000.00
Comed Medical Specialties	A/R Receipt	6/24/2016	3,600.00
Federal Express	Refund	6/30/2016	484.26
Terumo Europe N.V.	A/R Receipt	6/30/2016	247,030.00
Total Cash Receipts			<u><u>1,227,170.99</u></u>

DEBTOR: Perseon Corporation CASE NO: 16-24435 RKM

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 6/1/16 to 6/30/16

**CASH RECEIPTS DETAIL**  
*(attach additional sheets as necessary)*

**Account No: Wells Fargo xxxx-8458**

Date	Payer	Description	Amount
6/30/16	Wells Fargo	Interest Income	\$ 0.17

**Total Cash Receipts** \$ 0.17 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 6/1/16 to 6/30/16

**CASH DISBURSEMENTS DETAIL**  
*(attach additional sheets as necessary)*

Account No: Wells xxxx-1802

Date	Check No.	Payee	Description (Purpose)	Amount
SEE ATTACHED				\$ 245,019.30

Total Cash Disbursements \$ 245,019.30 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

Debtor: Perseon Corporation

Case No: 16-24435 RKM

Form 2-B

Account No: WF xxx-1802

Cash Disbursements

June 1 - 30, 2016

Payee	Check No.	Date	Description (Purpose)	Amount
Vernay Laboratories	Void: CK031296	6/1/2016	R&D Testing	-5,781.76
Utah State Tax Comm.	Handcheck: EFT#Q4 2015 SALES USE	6/1/2016	Sales & Use Tax Return	319.77
John Groen	Check: CK031302	6/3/2016	R&D Services	230.00
Risk Consulting	Check: CK031303	6/3/2016	R&D Services	135.00
EDD	Check: CK031304	6/3/2016	Payroll Tax Return	40.73
Select Health	Check: CK031305	6/3/2016	Health Insurance	6,585.00
Ben Beckham	Check: CK031306	6/3/2016	Sales & Mktg Services	3,750.00
BACS	Check: CK031307	6/3/2016	IT Tech Support	940.00
Veritas Mgmt Corp	Check: CK031308	6/3/2016	CE Mark Services	3,900.00
KAX	Check: CK031309	6/3/2016	Office Rent	3,913.00
THT Consulting	Check: CK031310	6/3/2016	Sales & Mktg Services	1,500.00
SurePayroll	Handcheck: EFT#ACH 2016.06.03	6/3/2016	Payroll and Payroll Taxes PPE 5/16-5/31/16	16,759.34
Mark Housekeeper	Handcheck: EFT#PPE 05.31.2016 1	6/3/2016	Travel Expenses	1,002.89
Ariel Duke	Handcheck: EFT#PPE 05.31.2016 2	6/3/2016	Office Supplies Reimbursements	596.51
Doug Wilkes	Handcheck: EFT#PPE 05.31.2016 3	6/3/2016	Supplies and Travel Reimbursements	553.37
Clint Carnell	Handcheck: EFT#PPE 05.31.2016 4	6/3/2016	Travel Expenses	20,890.06
WCIO	Check: CK031311	6/6/2016	Trade Show Booth-Boston	5,500.00
Keith Barnes	Check: CK031312	6/6/2016	R&D Services	1,214.03
Federal Express	Check: CK031313	6/7/2016	Shipping Charges	185.78
De Lage Landen	Check: CK031314	6/7/2016	Monthly Payment 2 Office Copiers	897.43
Comcast	Check: CK031315	6/9/2016	Monthly Phone and Internet Charge	127.30
Wells Fargo	Check: CK031316	6/11/2016	Corporate Credit Card Travel Expenses	533.40
Federal Express	Check: CK031317	6/16/2016	Shipping Charges	484.26
Ben Beckham	Check: CK031318	6/16/2016	Sales & Mktg Services	6,992.06
Veritas Mgmt Corp	Check: CK031319	6/16/2016	CE Mark Services	6,412.50
Wells Fargo	Check: CK031320	6/16/2016	Corporate Credit Card Travel Expenses	1,090.35
Dirk Cooley	Check: CK031321	6/16/2016	R&D Services	723.02
Utah State Tax Comm.	Handcheck: EFT#Q1 2016 WT	6/17/2016	Payroll Tax Return	756.17
SurePayroll	Handcheck: EFT#PR 2016.06.17	6/17/2016	Payroll & Payroll Taxes PPE 6/1-6/15/16	40,321.17
Riley Astill	Handcheck: EFT#PR 2016.06.20 A	6/20/2016	Accounting Services	10,000.00
Carol Freasier	Handcheck: EFT#PR 06.20.2016 1	6/20/2016	R&D Services	692.00
David Green	Handcheck: EFT#PR 06.20.2016 3	6/20/2016	Operations & Admin Services	30,096.96
Mark Housekeeper	Handcheck: EFT#PR 06.20.2016 4	6/20/2016	Sales & Mktg Services	4,270.38
Doug Wilkes	Handcheck: EFT#PR 06.20.2016 5	6/20/2016	Supplies and Travel Reimbursements	131.80
Michael Dachman	Handcheck: EFT#PR 06.20.2016 6	6/20/2016	Travel Expenses	2,590.22
Utah State Tax Comm.	Handcheck: EFT#2016.06.21	6/21/2016	Sales and Use Tax Return	134.28
Federal Express	Handcheck: EFT#06.21.2016	6/21/2016	Shipping Charges	484.26
Ariel Duke	Handcheck: EFT#PR 06.20.2016 2	6/24/2016	Office Supplies Reimbursements	63.34
Carol Freasier	Handcheck: EFT#PR 06.20.2016 7	6/24/2016	R&D Services	2,068.00
Sterigenics	Check: CK031322	6/29/2016	Inventory	1,050.00
Ben Beckham	Check: CK031323	6/29/2016	Sales & Mktg Services	3,287.19
BACS	Check: CK031324	6/29/2016	IT Tech Support	2,130.00
KAX	Check: CK031325	6/29/2016	Office Rent	3,913.00
Comcast	Check: CK031326	6/29/2016	Monthly Phone and Internet Charge	209.99
Risk Consulting	Check: CK031327	6/29/2016	R&D Services	1,477.50
Keith Barnes	Check: CK031328	6/29/2016	R&D Services	600.00
Veritas Mgmt Corp	Check: CK031329	6/29/2016	CE Mark Services	6,937.50
Keith Barnes	Void: CK031328	6/29/2016	R&D Services	-600
Keith Barnes	Check: CK031330	6/29/2016	R&D Services	554.10
Riley Astill	Handcheck: EFT#PR 2016.06.30 02	6/29/2016	Accounting Services	5,164.44
Ariel Duke	Handcheck: EFT#PR 2016.06.30 01	6/30/2016	Office Supplies Reimbursements	48.07
Doug Wilkes	Handcheck: EFT#PR 2016.06.30 03	6/30/2016	Supplies and Travel Reimbursements	548.93
Jeremy Ellis	Handcheck: EFT#PR 2016.06.30	6/30/2016	R&D Services	1,299.18
Devin Ellis	Handcheck: EFT#PR 2016.06.30 05	6/30/2016	R&D Services	950.00
Michael Dachman	Handcheck: EFT#PR 2016.06.30 06	6/30/2016	Travel Expenses	24.57
Mark Housekeeper	Handcheck: EFT#PR 2016.06.30 07	6/30/2016	Travel Expenses	502.21
Carol Freasier	Handcheck: EFT#PR 2016.06.30 08	6/30/2016	R&D Services	2,560.00
Clint Carnell	Handcheck: EFT#PR 2016.06.30 09	6/30/2016	Travel Expenses	15,806.61
David Green	Handcheck: EFT#PR 2016.06.30 10	6/30/2016	Operations & Admin Services	10,000.00
SurePayroll	Handcheck: EFT#PR 2016.06.30 11	6/30/2016	Payroll and Payroll Taxes PPE 6/15-6/30/16	15,309.82
SurePayroll	Sure PR fee 05.31.2016	6/2/2016	Payroll Fee	91.99
Wells Fargo Merchant Svcs.	Bankcard Interchange Fee	6/10/2016	Credit Card Processing Fees	1,035.18
Wells Fargo Merchant Svcs.	Bankcard Discount Fee	6/10/2016	Credit Card Processing Fees	680.80
Wells Fargo Merchant Svcs.	Bankcard Fee	6/10/2016	Credit Card Processing Fees	48.72
Wells Fargo Merchant Svcs.	Service charge	6/13/2016	Credit Card Processing Fees	286.88

Total Cash Disbursements

**245,019.30**

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 6/1/16 to 6/30/16

**CASH DISBURSEMENTS DETAIL**  
*(attach additional sheets as necessary)*

Account No: Wells xxxx-8458

Date	Check No.	Payee	Description (Purpose)	Amount
6/30/16	EFT	Wells Fargo	Bank service charges	\$ 10.00

Total Cash Disbursements \$ 10.00 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1



DEBTOR: Perseon Corporation CASE NO: 16-24435 RKM

**Form 2-C**  
**COMPARATIVE BALANCE SHEET**  
For Period Ended: 6/30/16

	Current Month	(Book Value) Petition Date (1)
<b>ASSETS</b>		
Current Assets:		
Cash (from Form 2-B, line 5)	\$ 1,274,028.66	\$ 278,088.92
Accounts Receivable (from Form 2-E)	351,590.44	522,640.44
Receivable from Officers, Employees, Affiliates	-	-
Inventory	774,007.99	853,395.33
Other Current Assets :(List) <u>Prepaid insurance</u>	63,535.03	83,323.54
<u>Deposits</u>	103,975.91	107,888.91
Total Current Assets	\$ <u>2,567,138.03</u>	\$ <u>1,845,337.14</u>
Fixed Assets:		
Land	\$ -	\$ -
Building	-	-
Equipment, Furniture and Fixtures	831,845.78	831,845.78
Total Fixed Assets	<u>831,845.78</u>	<u>831,845.78</u>
Less: Accumulated Depreciation	( 681,874.78 )	( 671,402.40 )
Net Fixed Assets	\$ <u>149,971.00</u>	\$ <u>160,443.38</u>
Other Assets (List): <u></u>	-	-
<u></u>	-	-
<b>TOTAL ASSETS</b>	\$ <u><u>2,717,109.03</u></u>	\$ <u><u>2,005,780.52</u></u>
<b>LIABILITIES</b>		
Post-petition Accounts Payable (from Form 2-E)	\$ 21,189.34	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	127,349.38	-
Post-petition Taxes Payable (from Form 2-E)	-	-
Post-petition Notes Payable	-	-
Other Post-petition Payable(List): <u></u>	-	-
<u></u>	-	-
Total Post Petition Liabilities	\$ <u>148,538.72</u>	\$ <u>-</u>
Pre Petition Liabilities:		
Secured Debt (Rcvd \$850K from stalking horse bidder)	888,847.89	39,745.32
Priority Debt	51,787.72	51,787.72
Unsecured Debt	2,423,882.55	2,432,160.41
Total Pre Petition Liabilities	\$ <u>3,364,518.16</u>	\$ <u>2,523,693.45</u>
<b>TOTAL LIABILITIES</b>	\$ <u><u>3,513,056.88</u></u>	\$ <u><u>2,523,693.45</u></u>
<b>OWNERS' EQUITY</b>		
Owner's/Stockholder's Equity	\$ 68,532,407.88	\$ 68,532,407.88
Retained Earnings - Prepetition	(69,086,387.20)	(69,050,320.81)
Retained Earnings - Post-petition	(241,968.53)	-
<b>TOTAL OWNERS' EQUITY</b>	\$ <u><u>(795,947.85)</u></u>	\$ <u><u>(517,912.93)</u></u>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	\$ <u><u>2,717,109.03</u></u>	\$ <u><u>2,005,780.52</u></u>

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

**Form 2-D**  
**PROFIT AND LOSS STATEMENT**  
For Period 6/1/16 to 6/30/16

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ 135,855.00	\$ 262,830.00
Less: Discounts, Returns and Allowances	( - )	( - )
<b>Net Operating Revenue</b>	<b>\$ 135,855.00</b>	<b>\$ 262,830.00</b>
Cost of Goods Sold	<u>28,554.66</u>	<u>59,480.14</u>
<b>Gross Profit</b>	<b>\$ 107,300.34</b>	<b>\$ 203,349.86</b>
Operating Expenses		
Officer Compensation	\$ -	\$ -
Selling, General and Administrative	174,865.81	265,984.68
Rents and Leases	11,739.00	11,739.00
Depreciation, Depletion and Amortization	4,103.87	7,481.42
Other (list): <u>Incoming wire fee</u>	30.00	30.00
	<u>-</u>	<u>-</u>
Total Operating Expenses	<b>\$ 190,738.68</b>	<b>\$ 285,235.10</b>
<b>Operating Income (Loss)</b>	<b>\$ (83,438.34)</b>	<b>\$ (81,885.24)</b>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income	0.17	8.03
Interest Expense	-	-
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	<b>\$ 0.17</b>	<b>\$ 8.03</b>
Reorganization Expenses		
Legal and Professional Fees	\$ 106,400.00	\$ 160,091.32
Other Reorganization Expense	<u>-</u>	<u>-</u>
Total Reorganization Expenses	<b>\$ 106,400.00</b>	<b>\$ 160,091.32</b>
<b>Net Income (Loss) Before Income Taxes</b>	<b>\$ (189,838.17)</b>	<b>\$ (241,968.53)</b>
Federal and State Income Tax Expense (Benefit)	<u>-</u>	<u>-</u>
<b>NET INCOME (LOSS)</b>	<b>\$ (189,838.17)</b>	<b>\$ (241,968.53)</b>

(1) Accumulated Totals include all revenue and expenses since the petition date.

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

**Form 2-E**  
**SUPPORTING SCHEDULES**  
**For Period: 6/1/16 to 6/30/16**

**POST PETITION TAXES PAYABLE SCHEDULE**

	<b><u>Beginning Balance (1)</u></b>	<b><u>Amount Accrued</u></b>	<b><u>Amount Paid</u></b>	<b><u>Date Paid</u></b>	<b><u>Check Number</u></b>	<b><u>Ending Balance</u></b>
Income Tax Withheld:						
Federal	\$ 2,055.15	\$ 8,425.66	\$ 10,480.81	6/3 6/23, 6/30	EFT Surepayroll	\$ -
State	722.99	1,626.49	2,349.48	6/3 6/23, 6/30	EFT Surepayroll	-
FICA Tax Withheld	1,238.07	2,915.89	4,153.96	6/3 6/23, 6/30	EFT Surepayroll	-
Employer's FICA Tax	1,238.07	2,915.89	4,153.96	6/3 6/23, 6/30	EFT Surepayroll	-
Unemployment Tax						
Federal	8.40	3.55	11.95	6/3 6/23, 6/30	EFT Surepayroll	-
State	17.90	8.69	26.59	6/3 6/23, 6/30	EFT Surepayroll	-
Sales, Use & Excise Taxes	-	-	-			-
Property Taxes	-	-	-			-
Accrued Income Tax:						
Federal	-	-	-			-
State	-	-	-			-
Other: _____	-	-	-			-
<b>TOTALS</b>	<b>\$ <u>5,280.58</u></b>	<b>\$ <u>15,896.17</u></b>	<b>\$ <u>21,176.75</u></b>			<b>\$ <u>-</u></b>

(1) For first report, Beginning Balance will be \$0; thereafter, Beginning Balance will be Ending Balance from prior report.

**INSURANCE SCHEDULE**

	<b><u>Carrier</u></b>	<b><u>Amount of Coverage</u></b>	<b><u>Expiration Date</u></b>	<b><u>Premium Paid Through</u></b>
Workers' Compensation	Traveler's	\$ 1,000,000	4/20/17	\$ 10/20/16
General Liability	Traveler's	\$ 7,000,000	8/31/16	\$ 8/31/16
Property (Fire, Theft)	Included in General Liab	\$		\$
Vehicle	Traveler's	\$ 1,000,000	8/31/16	\$ 8/31/16
Other (list): Umbrella	Traveler's	\$ 4,000,000	8/31/16	\$ 8/31/16

DEBTOR: Perseon Corporation

CASE NO: 16-24435 RKM

Form 2-E  
SUPPORTING SCHEDULES

For Period: 6/1/16 to 6/30/16

**ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING**

<u>Due</u>	<u>Accounts Receivable</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 135,855.00	\$ 84,435.70
30 to 60 days	75,950.00	64,103.02
61 to 90 days		-
91 to 120 days		-
Over 120 days		-
<b>Total Post Petition</b>	<u>211,805.00</u>	
<b>Pre Petition Amounts</b>	<u>206,265.44</u>	
Total Accounts Receivable	\$ <u>418,070.44</u>	
Less: Bad Debt Reserve	<u>(66,480.00)</u>	
<b>Net Accounts Receivable (to Form 2-C)</b>	<u>\$ 351,590.44</u>	
		<u>902,410.86</u>
	<b>Total Post Petition Accounts Payable</b>	<b>\$ <u>1,050,949.58</u></b>

\* Attach a detail listing of accounts receivable and post-petition accounts payable

**SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS**

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$ 25,000.00	\$ 76,400.00	\$		\$ 127,349.38
Counsel for Unsecured Creditors' Committee	-	-	-		-
Trustee's Counsel	-	-	-		-
Accountant	-	10,000.00	15,164.44	(1)	-
Other: <u>David Green</u>	-	20,000.00	40,096.96	(1)	-
<b>Total</b>	<u>\$ 25,000.00</u>	<u>\$ 106,400.00</u>	<u>\$ 55,261.40</u>		<u>\$ 127,349.38</u>

\*Balance due to include fees and expenses incurred but not yet paid.

(1) Amounts paid in current month includes payments for fees incurred pre petition, so this will tie to the disbursements schedule.

**SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES\*\***

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
None			\$ 0

\*\*List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.

**Perseon Corporaton**  
**Accounts Receivable Aging**

7:06 pm

Perseon Medical  
Document Page 14 of 49**Accounts Receivable Aging Report - Detail Report**

Sorted by Customer name

As of: 06/30/16, Aged by Invoice date

Inv #	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
<b>AD100 ADA Medikal</b>							
8418	06/30/14					5104.55	5104.55
8487	08/28/14					40000.00	40000.00
8304	09/30/14					1346.13	1346.13
8764	06/30/15					338.29	338.29
Customer Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	46788.97 100.0%	46788.97
<b>AP100 Appleton Medical Services, Inc.</b>							
8925	12/18/15					6750.00	6750.00
8934	12/29/15					2750.00	2750.00
8936	12/29/15					2500.00	2500.00
8951	02/10/16					1850.00	1850.00
8984	04/22/16				1850.00		1850.00
8985	04/22/16				3700.00		3700.00
8990	04/26/16				8250.00		8250.00
8993	04/28/16				6750.00		6750.00
8998	05/03/16			2250.00			2250.00
9000	05/04/16			5625.00			5625.00
9001	05/04/16			3750.00			3750.00
9009	05/23/16			3700.00			3700.00
9014	05/27/16			2750.00			2750.00
9015	05/27/16			1875.00			1875.00
9016	05/27/16			3750.00			3750.00
9017	05/27/16			2175.00			2175.00
9021	06/16/16		3750.00				3750.00
9022	06/16/16		8250.00				8250.00
9023	06/16/16		2500.00				2500.00
9027	06/22/16		6000.00				6000.00
9028	06/22/16		3700.00				3700.00
9031	06/27/16		4350.00				4350.00
9035	06/29/16		2175.00				2175.00
Customer Total		0.00 0.0%	30725.00 33.8%	25875.00 28.4%	20550.00 22.6%	13850.00 15.2%	91000.00
<b>BMC100 Boston Medical Center HAC</b>							
9008	05/23/16			56000.00			56000.00
9024	06/16/16		11400.00				11400.00
9025	06/21/16		13300.00				13300.00
Customer Total		0.00 0.0%	24700.00 30.6%	56000.00 69.4%	0.00 0.0%	0.00 0.0%	80700.00
<b>CT300 CEA Technologies</b>							
8866	10/20/15					15168.36	15168.36
8884	11/03/15					17153.30	17153.30

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Perseon Medical  
Document Page 15 of 49**Accounts Receivable Aging Report - Detail Report**

Sorted by Customer name

As of: 06/30/16, Aged by Invoice date

Inv #	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
Customer Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	32321.66 100.0%	32321.66
CM100	COMED Medical Specialities						
899501	04/29/16				21500.00		21500.00
9026	06/21/16		2400.00				2400.00
9030	06/24/16		4800.00				4800.00
9036	06/30/16	12000.00					12000.00
Customer Total		12000.00 29.5%	7200.00 17.7%	0.00 0.0%	21500.00 52.8%	0.00 0.0%	40700.00
KO100	KOL BIO-Medical Instruments, Inc.						
8840	09/30/15					213.93	213.93
8854	10/05/15					509.05	509.05
8863	10/15/15					205.13	205.13
8972	03/29/16					1425.00	1425.00
8973	03/29/16					3750.00	3750.00
8979	04/12/16				2700.00		2700.00
8980	04/13/16				5400.00		5400.00
898701	04/25/16				2850.00		2850.00
9005	05/16/16			1425.00			1425.00
9010	05/23/16			2850.00			2850.00
9011	05/23/16			2850.00			2850.00
Customer Total		0.00 0.0%	0.00 0.0%	7125.00 29.5%	10950.00 45.3%	6103.11 25.2%	24178.11
MM300	Micromedics						
8742	06/10/15					112.54	112.54
8848	09/30/15					10151.75	10151.75
Customer Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	10264.29 100.0%	10264.29
RI100	Rhode Island Hospital						
8983	04/18/16				1497.41		1497.41
9004	05/16/16			4050.00			4050.00
9006	05/17/16			8100.00			8100.00
Customer Total		0.00 0.0%	0.00 0.0%	12150.00 89.0%	1497.41 11.0%	0.00 0.0%	13647.41
RWH100	Roger Williams Hospital						
8994	04/28/16				4050.00		4050.00



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Perseon Medical  
Document Page 16 of 49**Accounts Receivable Aging Report - Detail Report**

Sorted by Customer name

As of: 06/30/16, Aged by Invoice date

Inv #	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
Customer Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	4050.00 100.0%	0.00 0.0%	4050.00
MH400	The Miriam Hospital						
8999	05/04/16			2700.00			2700.00
Customer Total		0.00 0.0%	0.00 0.0%	2700.00 100.0%	0.00 0.0%	0.00 0.0%	2700.00
UU890	University Health Care						
9032	06/27/16		30000.00				30000.00
9033	06/27/16		6500.00				6500.00
9034	06/27/16		6500.00				6500.00
9037	06/30/16	13000.00					13000.00
Customer Total		13000.00 23.2%	43000.00 76.8%	0.00 0.0%	0.00 0.0%	0.00 0.0%	56000.00
UH902	University of Medicine and Dentistry of						
8900	11/19/15					30.00	30.00
8938	01/05/16					50.00	50.00
9003	05/16/16			3885.00			3885.00
9012	05/25/16			6525.00			6525.00
9029	06/24/16		5230.00				5230.00
Customer Total		0.00 0.0%	5230.00 33.3%	10410.00 66.2%	0.00 0.0%	80.00 0.5%	15720.00
Report Total		25000.00 6.0%	110855.00 26.5%	114260.00 27.3%	58547.41 14.0%	109408.03 26.2%	418070.44



**Perseon Corporaton**  
**Accounts Payable Aging**

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**Accounts Payable Aging Report**

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
0068	ADT Security Services						
12.31.15 STMT	12/31					2016.44	2016.44
Vendor Total		0.00	0.00	0.00	0.00	2016.44	2016.44
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							2016.44
8242	American Shredding						
192749	10/16					59.60	59.60
198018	11/18					59.60	59.60
203613	12/21					59.60	59.60
208040	01/19					59.60	59.60
Vendor Total		0.00	0.00	0.00	0.00	238.40	238.40
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							238.40
8296	American Western Investment Services						
4702	10/31					16000.00	16000.00
Vendor Total		0.00	0.00	0.00	0.00	16000.00	16000.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							16000.00
8588	Anthony Dale Weeks						
16	10/04					4000.00	4000.00
Vendor Total		0.00	0.00	0.00	0.00	4000.00	4000.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							4000.00
8575	Appleton Medical Services						
M1520	06/10		1955.25				1955.25
Vendor Total		0.00	1955.25	0.00	0.00	0.00	1955.25
		0.0%	100.0%	0.0%	0.0%	0.0%	
Net Balance Due							1955.25
8558	Aramark Refreshment Svcs						
294515	10/01					211.04	211.04
295087	10/05					71.08	71.08
295731	10/12					167.82	167.82
297189	10/19					65.19	65.19
298170	11/02					72.13	72.13
303715	12/16					125.39	125.39
304114	12/16					91.89	91.89
Vendor Total		0.00	0.00	0.00	0.00	804.54	804.54
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							804.54
0052	Arrow Electronics, Inc.						
281020059387	09/15					8204.07	8204.07
281020060730	09/22					8205.47	8205.47
281020057749	10/01					463.88	463.88
281020053280A	10/01					2297.07	2297.07

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**Accounts Payable Aging Report**

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
0052	Arrow Electronics, Inc.						(continued)
281020063421	10/02					918.33	918.33
Vendor Total		0.00	0.00	0.00	0.00	20088.82	20088.82
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							20088.82
0353	Atlas Case Inc.						
00044409	04/04				5673.90		5673.90
Vendor Total		0.00	0.00	0.00	5673.90	0.00	5673.90
		0.0%	0.0%	0.0%	100.0%	0.0%	
Net Balance Due							5673.90
8531	BACS						
CW-3610	10/30					18620.00	18620.00
CW-4363	11/30					6000.00	6000.00
CW-4218	12/01					3472.38	3472.38
CW-3603	12/31					16380.00	16380.00
CW-4317	01/01					2456.00	2456.00
CW-12704 A	04/01				940.00		940.00
CW-12499	04/30				2385.00		2385.00
CW-11052	04/30				2385.00		2385.00
CW-12738	04/30				1166.98		1166.98
CW-12571	04/30				500.00		500.00
CW-12369 A	04/30				500.00		500.00
CW-13256	04/30				500.00		500.00
CW-12898 A	04/30				940.00		940.00
Vendor Total		0.00	0.00	0.00	9316.98	46928.38	56245.36
		0.0%	0.0%	0.0%	16.6%	83.4%	
Net Balance Due							56245.36
8504	Benjamin Curtis Beckham						
2016.06.30	06/30	1050.00					1050.00
Vendor Total		1050.00	0.00	0.00	0.00	0.00	1050.00
		100.0%	0.0%	0.0%	0.0%	0.0%	
Net Balance Due							1050.00
8643	Brenda Noreik						
EXP 2016.04.18	04/18				713.50		713.50
EXP 2016.05.15	05/15			321.00			321.00
EXP 06.30.2016	06/30	310.00					310.00
Vendor Total		310.00	0.00	321.00	713.50	0.00	1344.50
		23.1%	0.0%	23.9%	53.1%	0.0%	
Net Balance Due							1344.50
0070	Broadridge Investor Communication						
833798	05/11			781.06			781.06

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**Accounts Payable Aging Report**

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
0070	Broadridge Investor Communication						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	781.06 100.0%	0.00 0.0%	0.00 0.0%	781.06
Net Balance Due							781.06
0207	Cargo-Link International						
SAI40658	05/12			32.99			32.99
Vendor Total		0.00 0.0%	0.00 0.0%	32.99 100.0%	0.00 0.0%	0.00 0.0%	32.99
Net Balance Due							32.99
0465	Carol Freasier						
2016.06.27	06/27		0.30				0.30
Vendor Total		0.00 0.0%	0.30 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.30
Net Balance Due							0.30
0224	CEA Medical Manufacturing, Inc.						
INV-43347	03/31					4524.04	4524.04
INV-43387	04/11				5471.60		5471.60
INV-43388	04/11				6823.20		6823.20
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	12294.80 73.1%	4524.04 26.9%	16818.84
Net Balance Due							16818.84
8615	CERTIFY, INC.						
31703	10/01					198.00	198.00
34761	12/01					189.00	189.00
33358	12/01					189.00	189.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	576.00 100.0%	576.00
Net Balance Due							576.00
8491	Chorus Call, Inc.						
06-30916	12/07					771.87	771.87
06-31043	12/08					3.47	3.47
06-31044	12/08					2.18	2.18
06-31347	12/09					1.28	1.28
06-31999	12/16					2.15	2.15
06-32001	12/16					1.59	1.59
06-31042	01/01					18.42	18.42
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	800.96 100.0%	800.96
Net Balance Due							800.96
8633	Cognizant Technology Solutions US Corp						
US410-0001115496	11/01					3500.00	3500.00

# Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8633	Cognizant Technology Solutions US Corp						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	3500.00 100.0%	3500.00
Net Balance Due							3500.00
0229	Cole-Parmer Instr. Co.						
9276974	03/01					42.76	42.76
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	42.76 100.0%	42.76
Net Balance Due							42.76
8529	Comcast						
12/23/15	12/23					1093.76	1093.76
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1093.76 100.0%	1093.76
Net Balance Due							1093.76
8481	Comed Medical Specialties, LLC						
116663	05/13			5900.00			5900.00
117503	05/23			1500.00			1500.00
117514	06/08		300.00				300.00
Vendor Total		0.00 0.0%	300.00 3.9%	7400.00 96.1%	0.00 0.0%	0.00 0.0%	7700.00
Net Balance Due							7700.00
8461	Compandben SA						
PERS 12T 2015	04/26				38660.00		38660.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	38660.00 100.0%	0.00 0.0%	38660.00
Net Balance Due							38660.00
8635	CONVERGE						
487876	10/19					2402.04	2402.04
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2402.04 100.0%	2402.04
Net Balance Due							2402.04
0301	CT Corporation Sys.						
14889845-RI	03/01					1310.00	1310.00
14763426-RI	03/31					275.00	275.00
15110828-RI	04/29				50.00		50.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	50.00 3.1%	1585.00 96.9%	1635.00
Net Balance Due							1635.00
8649	DAVID GREEN						
JUNE 2016 ESTIMATE	06/30	8000.00					8000.00



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## Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8649	DAVID GREEN						(continued)
Vendor Total		8000.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	8000.00
Net Balance Due							8000.00
8276	De Lage Landen						
50159517	05/14			443.69			443.69
Vendor Total		0.00 0.0%	0.00 0.0%	443.69 100.0%	0.00 0.0%	0.00 0.0%	443.69
Net Balance Due							443.69
8653	DEKRA Certification						
29755-3825107	06/16		4995.00				4995.00
Vendor Total		0.00 0.0%	4995.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	4995.00
Net Balance Due							4995.00
8544	Dennis Green						
8004A	10/06					3000.00	3000.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	3000.00 100.0%	3000.00
Net Balance Due							3000.00
8514	Domo, Inc.						
100-2417	03/01					171.25	171.25
100-2031	03/01					32883.75	32883.75
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	33055.00 100.0%	33055.00
Net Balance Due							33055.00
8001	Dorsey & Whitney LLP						
3283673	05/31		1333.50				1333.50
3286347	05/31		25801.64				25801.64
3286337	05/31		3690.50				3690.50
3286336	05/31		1343.00				1343.00
3286334	05/31		3561.36				3561.36
3286333	05/31		2258.50				2258.50
3286332	05/31		31.00				31.00
3286331	05/31		603.88				603.88
3286330	05/31		8439.50				8439.50
3286329	05/31		3246.50				3246.50
3286328	05/31		640.00				640.00
JUNE 2016 ESTIMATE	06/30	76400.00					76400.00
Vendor Total		76400.00 60.0%	50949.38 40.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	127349.38
Less Open Credits							-0.01
Net Balance Due							127349.37
8462	DQS Medizinprodukte GmbH						
R346074MED	01/01					2600.00	2600.00

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**Accounts Payable Aging Report**

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8462	DQS Medizinprodukte GmbH						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2600.00 100.0%	2600.00
Net Balance Due							2600.00
8395	Eclipse Product Development, Inc.						
1762	11/23					10000.00	10000.00
1754	12/31					10000.00	10000.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	20000.00 100.0%	20000.00
Net Balance Due							20000.00
0486	Elcon Precision LLC						
0071337-IN	11/12					1301.21	1301.21
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1301.21 100.0%	1301.21
Net Balance Due							1301.21
0832	Express Recovery/Questar Gas						
10/23/15	10/23					49.42	49.42
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	49.42 100.0%	49.42
Net Balance Due							49.42
8455	Farmer John's Landscaping						
247	11/10					600.00	600.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	600.00 100.0%	600.00
Net Balance Due							600.00
0505	Federal Express						
5-399-17234	04/28				40.01		40.01
5-406-61756	05/05			187.02			187.02
5-414-10086	05/12			340.57			340.57
5-421-73492	05/19			403.26			403.26
5-429-33613	05/26			368.33			368.33
5-465-78185	06/30	165.70					165.70
Vendor Total		165.70 11.0%	0.00 0.0%	1299.18 86.3%	40.01 2.7%	0.00 0.0%	1504.89
Net Balance Due							1504.89
8262	Financial Profiles						
2526	12/15					6175.00	6175.00
2480	02/11					12873.27	12873.27

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**Accounts Payable Aging Report**

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8262	Financial Profiles						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	19048.27 100.0%	19048.27
Net Balance Due							19048.27
8639	First Digital Telecom						
11/30/2015	12/01					117.65	117.65
12/31/15	01/01					117.65	117.65
2016.01.31	02/01					117.65	117.65
2016.03.31	03/31					11.45	11.45
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	364.40 100.0%	364.40
Net Balance Due							364.40
0521	Flexpak						
098422	10/19					334.77	334.77
F002942	01/30					5.02	5.02
106121	02/29					725.00	725.00
106120	03/07					1208.15	1208.15
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2272.94 100.0%	2272.94
Net Balance Due							2272.94
8654	FP Mailing Solutions						
RI102835499	05/01			142.00			142.00
Vendor Total		0.00 0.0%	0.00 0.0%	142.00 100.0%	0.00 0.0%	0.00 0.0%	142.00
Net Balance Due							142.00
8503	Harold R. Wolcott						
01-05.2016	05/01			12500.00			12500.00
Vendor Total		0.00 0.0%	0.00 0.0%	12500.00 100.0%	0.00 0.0%	0.00 0.0%	12500.00
Net Balance Due							12500.00
8593	HealthSTAR Public Relations						
INVHPR15060	12/31					14255.00	14255.00
INVHPR15027	12/31					26883.24	26883.24
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	41138.24 100.0%	41138.24
Net Balance Due							41138.24
8599	Henriksen Butler Design Group						
41411	11/13					37000.00	37000.00



7:16 pm

**Accounts Payable Aging Report**

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8599	Henriksen Butler Design Group						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	37000.00 100.0%	37000.00
Net Balance Due							37000.00
0613	Hogan Lovells US LLP						
2919334	08/01					145.87	145.87
2927676	09/01					2792.70	2792.70
2947530	12/01					2245.05	2245.05
2933690	12/01					972.00	972.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	6155.62 100.0%	6155.62
Net Balance Due							6155.62
8510	Holland & Hart LLP						
Vendor Total		0.00	0.00	0.00	0.00	0.00	0.00
Less Open Credits							-10.00
Net Balance Due							-10.00
0456	Integra Telecom						
13703437	03/03					4.79	4.79
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	4.79 100.0%	4.79
Net Balance Due							4.79
8545	Iron Mountain						
MEU4203	02/12					158.55	158.55
MHB4209	02/29					160.07	160.07
MKL0293	03/31					157.32	157.32
MMS4624	04/30				160.36		160.36
MPV8536	05/31		157.32				157.32
Vendor Total		0.00 0.0%	157.32 19.8%	0.00 0.0%	160.36 20.2%	475.94 60.0%	793.62
Net Balance Due							793.62
8519	Jean Yves Gaubert						
070715	07/07					3500.00	3500.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	3500.00 100.0%	3500.00
Net Balance Due							3500.00
0569	John Groen						
2016.06.30	06/30	160.00					160.00
Vendor Total		160.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	160.00
Net Balance Due							160.00
8507	Julene Cray						

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**Accounts Payable Aging Report**

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8507	Julene Cray						(continued)
103115	10/30					7500.00	7500.00
Vendor Total		0.00	0.00	0.00	0.00	7500.00	7500.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							7500.00
8539	Knapp Healthcare Communications, LLC						
364K	10/01					35000.00	35000.00
374K	12/01					15000.00	15000.00
380 K	01/20					10000.00	10000.00
Vendor Total		0.00	0.00	0.00	0.00	60000.00	60000.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							60000.00
8579	Kristine Bates						
STATEMENT#6	10/27					1600.00	1600.00
Vendor Total		0.00	0.00	0.00	0.00	1600.00	1600.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							1600.00
8565	Latham & Watkins						
150202234	06/01					12527.95	12527.95
150202624	07/01					9178.30	9178.30
Vendor Total		0.00	0.00	0.00	0.00	21706.25	21706.25
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							21706.25
0711	Life Science Outsourcing, Inc.						
53692	04/08				150.00		150.00
53930	04/26				150.00		150.00
Vendor Total		0.00	0.00	0.00	300.00	0.00	300.00
		0.0%	0.0%	0.0%	100.0%	0.0%	
Net Balance Due							300.00
0748	Litho Flexo Graphics Inc.						
6991	09/16					297.60	297.60
6992	09/17					889.20	889.20
Vendor Total		0.00	0.00	0.00	0.00	1186.80	1186.80
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							1186.80
8560	MegaPath						
7061722	10/20					1284.20	1284.20
7150679	12/01					3149.47	3149.47
7243493	12/18					3231.13	3231.13
7514525	03/19					6449.20	6449.20
7616881	04/21				27101.85		27101.85

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## Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8560	MegaPath						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	27101.85 65.8%	14114.00 34.2%	41215.85
Net Balance Due							41215.85
0852	Merit Medical						
C25841-C	Cr	-50.93					-50.93
3972772	10/01					7301.53	7301.53
4041439	12/31					19478.63	19478.63
Vendor Total		-50.93 -0.2%	0.00 0.0%	0.00 0.0%	0.00 0.0%	26780.16 100.2%	26729.23
Net Balance Due							26729.23
8570	Merrill Communications LLC						
1949969	01/25					15767.47	15767.47
1982614	02/19					2733.79	2733.79
1999660	03/17					2713.62	2713.62
2009205	04/15				3277.60		3277.60
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	3277.60 13.4%	21214.88 86.6%	24492.48
Net Balance Due							24492.48
8562	Modellers						
3966	12/30					49752.00	49752.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	49752.00 100.0%	49752.00
Net Balance Due							49752.00
0803	Mouser Electronics, Inc.						
39831880	05/01			12.97			12.97
Vendor Total		0.00 0.0%	0.00 0.0%	12.97 100.0%	0.00 0.0%	0.00 0.0%	12.97
Net Balance Due							12.97
0744	MultiLing Corporation						
303404	11/30					8979.20	8979.20
303404ADJ	Cr	-650.00					-650.00
Vendor Total		-650.00 -7.8%	0.00 0.0%	0.00 0.0%	0.00 0.0%	8979.20 107.8%	8329.20
Net Balance Due							8329.20
8207	NASDAQ Stock Market LLC						
0815NOCS031171	10/01					2338.50	2338.50
1215NOCS041851	12/15					2595.00	2595.00
1015GNW370724	12/31					11750.00	11750.00
1015NOCS037621	12/31					3507.75	3507.75
1015NOCS037622	12/31					1474.25	1474.25
0116NA450698	03/31					55000.00	55000.00

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## Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8207	NASDAQ Stock Market LLC						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	76665.50 100.0%	76665.50
Net Balance Due							76665.50
0883	Newark Electronics						
27032904	09/24					147.43	147.43
27075699	10/07					69.64	69.64
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	217.07 100.0%	217.07
Net Balance Due							217.07
8597	NIXON PEABODY LLP						
9676544	07/10					13862.15	13862.15
9696987	10/01					6120.30	6120.30
9731347	12/31					20705.29	20705.29
9743502	01/31					3821.00	3821.00
9754844	04/05				533.86		533.86
JUNE 2016 ESTIMATE	06/30	5000.00					5000.00
Vendor Total		5000.00 10.0%	0.00 0.0%	0.00 0.0%	533.86 1.1%	44508.74 88.9%	50042.60
Net Balance Due							50042.60
8632	NORTH AMERICAN LOGISTICS SERVICES INC.						
V82843	10/01					609.25	609.25
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	609.25 100.0%	609.25
Net Balance Due							609.25
0916	Parsons, Behle & Latimer						
450230	06/19					2603.60	2603.60
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2603.60 100.0%	2603.60
Net Balance Due							2603.60
0762	PCB Solutions Inc.						
151262A	01/15					6430.41	6430.41
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	6430.41 100.0%	6430.41
Net Balance Due							6430.41
8551	Perelson Temporary Staffing, LLC						
0016673-IN	12/01					1173.15	1173.15
0022013-IN	12/08					750.00	750.00
0022562-IN	12/15					237.60	237.60



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**Accounts Payable Aging Report**

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8551	Perelson Temporary Staffing, LLC						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2160.75 100.0%	2160.75
Net Balance Due							2160.75
8533	Pinnacle Exhibits, Inc.						
9615	03/30					450.00	450.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	450.00 100.0%	450.00
Net Balance Due							450.00
0947	Plastic Fabricating, LLC						
2882218-CM	Cr	-241.35					-241.35
Vendor Total		-241.35 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	-241.35
Net Balance Due							-241.35
0714	Progressive Technology, Inc.						
002889	03/01					1793.97	1793.97
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1793.97 100.0%	1793.97
Net Balance Due							1793.97
8300	Pure Water Solutions, Inc.						
32529299-1015	10/01					145.07	145.07
8062	10/27					213.70	213.70
32529299-1115	11/16					145.07	145.07
32529299-1215	12/01					145.07	145.07
32529299-0116	01/01					144.26	144.26
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	793.17 100.0%	793.17
Net Balance Due							793.17
0976	Quality Plating Co. Inc.						
114406	03/31					277.05	277.05
114407	03/31					75.00	75.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	352.05 100.0%	352.05
Net Balance Due							352.05
0116	Republic Services						
000898005	09/26					384.50	384.50
000906611	10/26					248.16	248.16
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	632.66 100.0%	632.66
Net Balance Due							632.66
8021	Revenue Cycle Inc.						

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**Accounts Payable Aging Report**

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8021	Revenue Cycle Inc.						(continued)
2015-7466 APR WORK	05/01					1750.00	1750.00
2015-7571	06/01					1750.00	1750.00
Vendor Total		0.00	0.00	0.00	0.00	3500.00	3500.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							3500.00
1219	Rocky Mountain Power						
10/16/15	10/16					1767.82	1767.82
10/30/15	10/30					447.32	447.32
Vendor Total		0.00	0.00	0.00	0.00	2215.14	2215.14
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							2215.14
8542	Ryan Patterson						
PERSEON-004	10/07					2875.00	2875.00
Vendor Total		0.00	0.00	0.00	0.00	2875.00	2875.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							2875.00
8631	SOMACIS INC.						
3151002092	10/30					2000.00	2000.00
Vendor Total		0.00	0.00	0.00	0.00	2000.00	2000.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							2000.00
8640	Standard Parking						
1/1/16	01/01					585.00	585.00
1/1/2016	01/01					1485.00	1485.00
Vendor Total		0.00	0.00	0.00	0.00	2070.00	2070.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							2070.00
8406	Strong & Hanni, P.C.						
146404A	09/10					3835.00	3835.00
147029	12/31					593.20	593.20
Vendor Total		0.00	0.00	0.00	0.00	4428.20	4428.20
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							4428.20
1120	Sure Systems						
19263	11/05					728.00	728.00
19262	11/05					363.97	363.97
Vendor Total		0.00	0.00	0.00	0.00	1091.97	1091.97
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							1091.97
1127	Surface Solutions Group, LLC						

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## Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
1127	Surface Solutions Group, LLC						(continued)
39806	09/14					582.47	582.47
Vendor Total		0.00	0.00	0.00	0.00	582.47	582.47
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							582.47
0894	Tailfin Marketing, LLC						
10196	10/01					9500.00	9500.00
INV10218	12/31					6000.00	6000.00
Vendor Total		0.00	0.00	0.00	0.00	15500.00	15500.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							15500.00
8552	TalentCare						
10478	09/18					1000.00	1000.00
Vendor Total		0.00	0.00	0.00	0.00	1000.00	1000.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							1000.00
1161	Technology Assessment & Transfer, Inc.						
01-23754	11/25					700.00	700.00
Vendor Total		0.00	0.00	0.00	0.00	700.00	700.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							700.00
1132	Terminix Commercial						
2015.12.31	12/31					103.00	103.00
Vendor Total		0.00	0.00	0.00	0.00	103.00	103.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							103.00
0967	Thorpe North & Western						
111093	07/01					1019.04	1019.04
112312	08/28					4200.00	4200.00
112330	08/28					19.04	19.04
120196	01/29					41.80	41.80
Vendor Total		0.00	0.00	0.00	0.00	5279.88	5279.88
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							5279.88
8564	Three Seeds Ventures						
2015093001	10/09					10937.50	10937.50
2015103101	11/16					6875.00	6875.00
2015123101	12/31					2125.00	2125.00

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## Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
8564	Three Seeds Ventures						(continued)
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	19937.50 100.0%	19937.50
Net Balance Due							19937.50
THT 57	THT Consulting 06/30	1350.00					1350.00
Vendor Total		1350.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	1350.00
Net Balance Due							1350.00
8284 2016.06.13*	Travelers 06/13		536.00				536.00
Vendor Total		0.00 0.0%	536.00 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	536.00
Net Balance Due							536.00
1191 1590846	TUV Rheinland of NA, Inc. 06/28		2510.07				2510.07
Vendor Total		0.00 0.0%	2510.07 100.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	2510.07
Net Balance Due							2510.07
8607 080215	U of L Dept of Surgery 08/02					40900.00	40900.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	40900.00 100.0%	40900.00
Net Balance Due							40900.00
8585 171115	University of Utah 11/11					70.00	70.00
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	0.00 0.0%	70.00 100.0%	70.00
Net Balance Due							70.00
8390 2693715 2753036 2726077 2877390	Veracity Networks 10/25 12/25 12/31 04/25					1886.58 1296.26 1841.72 1814.48	1886.58 1296.26 1841.72 1814.48
Vendor Total		0.00 0.0%	0.00 0.0%	0.00 0.0%	1814.48 26.5%	5024.56 73.5%	6839.04
Net Balance Due							6839.04
1232 9753655415 9755295684 9756934644	Verizon Wireless 10/09 11/09 12/09					398.43 360.54 366.19	398.43 360.54 366.19



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## Accounts Payable Aging Report

Aged by Invoice Date, Sorted by Vendor name

As of 06/30/16

Invoice No.	Inv Date	Current	1 to 30	31 to 60	61 to 90	Over 90	Balance
1232	Verizon Wireless						(continued)
9758574033	01/09					95.14	95.14
9760201352	02/09					317.23	317.23
Vendor Total		0.00	0.00	0.00	0.00	1537.53	1537.53
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							1537.53
8410	Verizon Wireless						
9753655416	10/09					327.95	327.95
9755295685	11/09					332.95	332.95
9756934645	12/09					337.79	337.79
9758574034	01/09					104.54	104.54
9760201353	02/09					267.23	267.23
Vendor Total		0.00	0.00	0.00	0.00	1370.46	1370.46
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							1370.46
8613	VERNAY LABORATORIES, INC.						
36566	11/01					11581.76	11581.76
Vendor Total		0.00	0.00	0.00	0.00	11581.76	11581.76
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							11581.76
8584	Whipsaw						
5195	10/19					5240.00	5240.00
5251	12/01					362.00	362.00
5274	12/17					22500.00	22500.00
Vendor Total		0.00	0.00	0.00	0.00	28102.00	28102.00
		0.0%	0.0%	0.0%	0.0%	100.0%	
Net Balance Due							28102.00
8430	Worldwide Express						
1603130790	03/23					20.65	20.65
1604061440	04/13				22.45		22.45
1604130926	04/27				41.77		41.77
1605026728	05/04			20.85			20.85
Vendor Total		0.00	0.00	20.85	64.22	20.65	105.72
		0.0%	0.0%	19.7%	60.7%	19.5%	
Net Balance Due							105.72
Report Total		91493.42		22953.74		775107.55	
		8.7%	61403.32	2.2%	100001.56	73.8%	1050959.59
			5.8%		9.5%		
Less Open Credits							-10.01
Net Balance Due							1050949.58

**DEBTOR:** Perseon Corporation

**CASE NO:** 16-24435 RKM

**Form 2-F**  
**QUARTERLY FEE SUMMARY \***  
**For the Month Ended:** 6/30/16

<u>Month</u>	<u>Year</u>	<u>Cash Disbursements **</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date Paid</u>
January	_____ \$	-			
February	_____	-			
March	_____	-			
TOTAL 1st Quarter	\$	_____ \$			
April	_____ \$	-			
May	_____	(13,790.02) (1)			
June	_____	245,029.30			
TOTAL 2nd Quarter	\$	_____ 245,029.30 \$	\$1,950		
July	_____ \$	-			
August	_____	-			
September	_____	-			
TOTAL 3rd Quarter	\$	_____ - \$			
October	_____ \$	-			
November	_____	-			
December	_____	-			
TOTAL 4th Quarter	\$	_____ - \$			

**FEE SCHEDULE (as of JANUARY 1, 2008)**

*Subject to changes that may occur to 28 U.S.C. §1930(a)(6)*

<u>Quarterly Disbursements</u>	<u>Fee</u>	<u>Quarterly Disbursements</u>	<u>Fee</u>
\$0 to \$14,999.....	\$325	\$1,000,000 to \$1,999,999.....	\$6,500
\$15,000 to \$74,999.....	\$650	\$2,000,000 to \$2,999,999.....	\$9,750
\$75,000 to \$149,999.....	\$975	\$3,000,000 to \$4,999,999.....	\$10,400
\$150,000 to \$224,999.....	\$1,625	\$5,000,000 to \$14,999,999 .....	\$13,000
\$225,000 to \$299,999.....	\$1,950	\$15,000,000 to \$29,999,999....	\$20,000
\$300,000 to \$999,999.....	\$4,875	\$30,000,000 or more	\$30,000

NOTES: '(1) \$13,790.02 of checks that were paid pre-petition, were subsequently voided post petition. This negative amount was excluded from the calculation of quarterly fees due.

\* This summary is to reflect the current calendar year's information cumulative to the end of the reporting period

\*\* Should agree with line 3, Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts  
*Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case. [11 U.S.C. Sec. 1112(b)(10)]*

*In addition, unpaid fees are considered a debt owed to the United States and will be assessed interest under 31 U.S.C. §3717*

**DEBTOR:** Perseon Corporation

**CASE NO:** 16-24435 RKM

**Form 2-G  
NARRATIVE**

**For the Month Ended:** 6/30/16

Please provide a brief description of any significant business and legal actions taken by the debtor, its creditors, or the court during the reporting period, any unusual or non-recurring accounting transactions that are reported in the financial statements, and any significant changes in the financial condition of the debtor which have occurred subsequent to the report date.

On June 16, 2016, the Debtor held its 341 meeting of creditors.

On June 21, 2016, the Bankruptcy Court entered its Order (a) Authorizing Assumption of Asset Purchase Agreement, (b) Authorizing Bid Protections, (c) Authorizing Bidding Procedures and Auction, and (d) Scheduling Sale Hearing and Approving Notice Thereof [Docket No. 56] (the "Bidding Procedures Order"). The Bidding Procedures Order authorized the Debtor to assume its asset purchase agreement with MedLink Technologies, LLC, confirmed MedLink as the stalking horse bidder for the Debtor's assets, set a July 21, 2016 deadline for interested parties to submit bids for the Debtor's assets, set a July 25, 2016 auction for the Debtor's assets, and set a July 26, 2016 hearing to approve the sale of the Debtor's assets to the winning bidder at the auction.

Also in June, the Debtor filed motions to employ: Suntrust Robinson Humphrey, Inc. as its investment banker [Docket No. 57], Riley Astill as accountant [Docket No. 40], and David Green as chief restructuring consultant [Docket No. 59]. In addition to those motions, the Debtor filed a motion to assume a its employment agreement with Clinton Carnell – the Debtor's CEO [Docket No. 63]. The hearing on those motions was set for July 12, 2016.

## Analyzed Business Checking

Account number: 1802 ■ June 1, 2016 - June 30, 2016 ■ Page 1 of 2  
Image count: 21

**WELLS  
FARGO**

BSD MEDICAL CORP  
PERSON CORPORATION  
391 S CHIPETA WAY STE F  
SALT LAKE CITY UT 84108-1265

### Questions?

Available by phone 24 hours a day, 7 days a week:  
**1-800-CALL-WELLS (1-800-225-5935)**

Online: [wellsfargo.com](http://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (119)  
P.O. Box 6995  
Portland, OR 97228-6995

## Account summary

### Analyzed Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
1802	\$268,552.00	\$1,226,686.73	-\$180,305.62	\$1,314,933.11

### Credits

#### Deposits

Effective date	Posted date	Amount	Transaction detail
	06/01	41,400.00	Deposit
	06/07	2,400.00	Deposit
	06/10	2,500.00	Deposit
	06/14	1,979.77	Deposit
	06/16	4,800.00	Deposit
	06/16	7,820.00	Deposit
	06/20	6,256.96	Deposit
	06/27	21,600.00	Deposit
		<b>\$88,756.73</b>	<b>Total deposits</b>

#### Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	06/08	30,500.00	06/08Bankcard Deposit - 8456
	06/13	4,500.00	06/13Bankcard Deposit 8456
	06/15	5,900.00	36 Treas 310 Misc Pay 061516 xxxxx0012 VA Medical Center\DTm*003*160531\SE*15*055125123\
	06/22	850,000.00	WT Fed#02434 US Bank, NA /Org=Dorsey and Whitney LLP Lawyers Trus Srf# 5270 Tm# 6685 Rfb# 5270
	06/30	247,030.00	WT Fed#01916 Bnp Paribas Fortis /Org=Terumo Europe NV Srf# Pay 8526 Tm# 3459 Rfb# 15755
		<b>\$1,137,930.00</b>	<b>Total electronic deposits/bank credits</b>
		<b>\$1,226,686.73</b>	<b>Total credits</b>

Account number: 1802 ■ June 1, 2016 - June 30, 2016 ■ Page 2 of 2

WELLS  
FARGO**Debits****Electronic debits/bank debits**

<i>Effective date</i>	<i>Posted date</i>	<i>Amount</i>	<i>Transaction detail</i>
06/01		319.77	Utah801/297-7703 Tax Paymnt 1715026432 Bsd Medical Corp
06/02		91.99	Busonline P/R PR MO Fee Perseon Corporatio5D70
06/02		39,802.17	Payroll Service 5D70 052916 5D70 5D70 Perseon Corporation
06/10		48.72	Bankcard Fee - 8456
06/10		680.80	Bankcard Discount Fee - 18456
06/10		1,035.18	Bankcard Interchange Fee - 18456
06/13		286.88	Client Analysis Srvc Chrg 160610 Svc Chge 1802
06/17		90,233.87	Payroll Service 5D70 061516 5D70 5D70 Perseon Corporation
06/20		756.17	Utah801/297-7703 Tax Paymnt xxxxx4752 Bsd Medical Corp
06/22		134.28	Utah801/297-7703 Tax Paymnt 2656 Bsd Medical Corp
06/22		484.26	Federal Express Debit 160622 Epa99823703 x
		<b>\$133,874.09</b>	<b>Total electronic debits/bank debits</b>

**Checks paid**

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
31241	1,277.67	06/13	31308	3,900.00	06/10	31315	127.30	06/13
31302 *	230.00	06/09	31309	3,913.00	06/08	31316	533.40	06/13
31303	135.00	06/21	31310	1,500.00	06/10	31317	484.26	06/22
31304	40.73	06/10	31311	5,500.00	06/09	31318	6,992.06	06/16
31305	6,585.00	06/09	31312	1,214.03	06/10	31319	6,412.50	06/20
31306	3,750.00	06/13	31313	185.78	06/16	31320	1,090.35	06/16
31307	940.00	06/10	31314	897.43	06/15	31321	723.02	06/24
		<b>\$46,431.53</b>			<b>Total checks paid</b>			

\* Gap in check sequence.

**\$180,305.62 Total debits****Daily ledger balance summary**

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
05/31	268,552.00	06/10	279,550.61	06/20	198,263.93
06/01	309,632.23	06/13	278,075.36	06/21	198,128.93
06/02	269,738.07	06/14	280,055.13	06/22	1,047,026.13
06/07	272,138.07	06/15	285,057.70	06/24	1,046,303.11
06/08	298,725.07	06/16	289,409.51	06/27	1,067,903.11
06/09	286,410.07	06/17	199,175.64	06/30	1,314,933.11
<b>Average daily ledger balance</b>		<b>\$507,745.63</b>			

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR. 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

10:33 pm

# Perseon Medical

## Reconciliation Report

Cash Account #1 [Checking], Sorted by Check Date  
Statement date: 06/30/16 Reconciliation date: 07/09/16

### CHECKS

Check#	Date	Vendor	Name	Cleared	Outstanding
30352	08/04/15	0822	Marker Group		208.00
30900	11/06/15	0822	Marker Group		350.00
31241	04/02/16	8253	Jim Sandoval	1,277.67	
31300	05/13/16	8577	Salt Lake County Assesso		60.98
31302	06/03/16	0569	John Groen	230.00	
31303	06/03/16	1017	Risk Consulting Services	135.00	
31304	06/03/16	8425	EDD	40.73	
31305	06/03/16	8438	Selecthealth, Inc.	6,585.00	
31306	06/03/16	8504	Benjamin Curtis Beckham	3,750.00	
31307	06/03/16	8531	BACS	940.00	
31308	06/03/16	8567	Veritas Management Corp	3,900.00	
31309	06/03/16	8645	KAX Company LLC	3,913.00	
31310	06/03/16	THT	THT Consulting	1,500.00	
31311	06/06/16	8070	WCIO	5,500.00	
31312	06/06/16	8056	Keith Barnes	1,214.03	
31313	06/07/16	0505	Federal Express	185.78	
31314	06/07/16	8276	De Lage Landen	897.43	
31315	06/09/16	8652	Comcast	127.30	
31316	06/11/16	8573	Wells Fargo Secured Busi	533.40	
31317	06/16/16	0505	Federal Express	484.26	
31318	06/16/16	8504	Benjamin Curtis Beckham	6,992.06	
31319	06/16/16	8567	Veritas Management Corp	6,412.50	
31320	06/16/16	8573	Wells Fargo Secured Busi	1,090.35	
31321	06/16/16	8374	Dirk D Cooley	723.02	
31322	06/29/16	1128	Sterigenics		1,050.00
31323	06/29/16	8504	Benjamin Curtis Beckham		3,287.19
31324	06/29/16	8531	BACS		2,130.00
31325	06/29/16	8645	KAX Company LLC		3,913.00
31326	06/29/16	8652	Comcast		209.99
31327	06/29/16	1017	Risk Consulting Services		1,477.50
31329	06/29/16	8567	Veritas Management Corp		6,937.50
31330	06/29/16	8056	Keith Barnes		554.10
31331	07/06/16	0569	John Groen		160.00
31333	07/06/16	8276	De Lage Landen		829.81
31334	07/06/16	8504	Benjamin Curtis Beckham		1,050.00
31335	07/06/16	8545	Iron Mountain		157.32
31336	07/06/16	8583	GS 1 US Inc.		150.00
31337	07/06/16	8643	Brenda Noreik		310.00
31338	07/06/16	THT	THT Consulting		1,350.00
31339	07/06/16	8284	Travelers		536.00
Total				46,431.53	24,721.39

Jul 9, 2016

10:33 pm

Page 2

# Perseon Medical

## Reconciliation Report

Cash Account #1 [Checking], Sorted by Check Date  
Statement date: 06/30/16 Reconciliation date: 07/09/16

### DEPOSITS

Txn#	Date	Description	Cleared	Outstanding
52020	06/01/16	A/R cash receipts	41,400.00	
52017	06/06/16	A/R cash receipts	30,500.00	
52018	06/07/16	A/R cash receipts	2,400.00	
52021	06/09/16	A/R cash receipts	2,500.00	
52022	06/11/16	A/R cash receipts	4,500.00	
52023	06/11/16	F-940 Refund	1,979.77	
52024	06/16/16	A/R cash receipts	4,800.00	
52025	06/17/16	A/R cash receipts	7,820.00	
52026	06/20/16	A/R cash receipts	5,900.00	
52027	06/21/16	Form 720 refund	6,256.96	
52030	06/22/16	Scion purchase deposit	850,000.00	
52028	06/24/16	A/R cash receipts	21,600.00	
52031	06/30/16	Refund from FedEx dupli		484.26
52032	06/30/16	A/R cash receipts	247,030.00	
52033	07/05/16	A/R cash receipts		3,935.00
52034	07/06/16	Credit from Home Depot		1.85
Total			1,226,686.73	4,421.11

### CHARGES

Txn#	Date	Description	Cleared	Outstanding
7600	06/02/16	Sure PR fee 05.31.2016	91.99	
7601	06/10/16	Bankcard Interchange Fee	1,035.18	
7602	06/10/16	Bankcard Discount Fee	680.80	
7603	06/10/16	Bankcard Fee	48.72	
7604	06/13/16	Service charge	286.88	
7605	07/05/16	To earn interest income		1,100,000.00
7606	07/05/16	Surepayroll fee		93.99
Total			2,143.57	1,100,093.99

### EFTS

Date	Vendor	Name / EFT #	Cleared	Outstanding
06/01/16	1524	Utah State Tax Comm.		
		Q4 2015 SALES USE TAX	319.77	
06/03/16	8502	Clint Carnell		
		PPE 05.31.2016 4	20,890.06	
06/03/16	8476	Mark Houskeeper		
		PPE 05.31.2016 1	1,002.89	
06/03/16	8596	Doug Wilkes		
		PPE 05.31.2016 3	553.37	
06/03/16	8595	Ariel Duke		



10:33 pm

**Perseon Medical****Reconciliation Report**

Cash Account #1 [Checking], Sorted by Check Date  
 Statement date: 06/30/16 Reconciliation date: 07/09/16

06/03/16	8647	PPE 05.31.2016 2 SUREPAYROLL	596.51	
06/17/16	1528	ACH 2016.06.03 Utah State Tax Comm	16,759.34	
06/17/16	8647	Q1 2016 WT SUREPAYROLL	756.17	
06/20/16	8650	PR 2016.06.17 RILEY ASTILL	40,321.17	
06/20/16	8649	PR 2016.06.20 A DAVID GREEN	10,000.00	
06/20/16	8596	PR 06.20.2016 3 Doug Wilkes	30,096.96	
06/20/16	8363	PR 06.20.2016 5 Michael Dachman	131.80	
06/20/16	8476	PR 06.20.2016 6 Mark Houskeeper	2,590.22	
06/20/16	0465	PR 06.20.2016 4 Carol Freasier	4,270.38	
06/21/16	0505	PR 06.20.2016 1 Federal Express	692.00	
06/21/16	1528	06.21.2016 Utah State Tax Comm	484.26	
06/24/16	8595	2016.06.21 Ariel Duke	134.28	
06/24/16	0465	PR 06.20.2016 2 Carol Freasier	63.34	
06/29/16	8650	PR 06.20.2016 7 RILEY ASTILL	2,068.00	
06/30/16	8363	PR 2016.06.30 02 Michael Dachman		5,164.44
06/30/16	8595	PR 2016.06.30 06 Ariel Duke		24.57
06/30/16	8502	PR 2016.06.30 01 Clint Carnell		48.07
06/30/16	8476	PR 2016.06.30 09 Mark Houskeeper		15,806.61
06/30/16	8478	PR 2016.06.30 07 Jeremy S. Ellis		502.21
06/30/16	8596	PR 2016.06.30 Doug Wilkes		1,299.18
06/30/16	8644	PR 2016.06.30 03 Devin Ellis		548.93
06/30/16	8647	PR 2016.06.30 05 SUREPAYROLL		950.00
06/30/16	8649	PR 2016.06.30 11 DAVID GREEN		15,309.82
06/30/16	0465	PR 2016.06.30 10 Carol Freasier		10,000.00
		PR 2016.06.30 08		2,560.00
Total			131,730.52	52,213.83



Jul 9, 2016

10:33 pm

# Perseon Medical

## Reconciliation Report

Cash Account #1 [Checking], Sorted by Check Date  
Statement date: 06/30/16 Reconciliation date: 07/09/16

Statement beginning balance	268,552.00
Cleared deposits	1,226,686.73
Cleared charges	-2,143.57
Cleared credits	0.00
Cleared withdrawals	0.00
Cleared checks	-46,431.53
Cleared EFTs	-131,730.52
<hr/>	
Calculated statement balance	1,314,933.11
Statement ending balance	1,314,933.11
Difference	0.00

If your bank statement is in balance, then the Calculated statement balance will equal the Statement ending balance.

Statement ending balance	1,314,933.11
Outstanding deposits	4,421.11
Outstanding charges	-1,100,093.99
Outstanding credits	0.00
Outstanding withdrawals	0.00
Outstanding checks	-24,721.39
Outstanding EFTs	-52,213.83
<hr/>	
Adjusted statement balance	142,325.01
General Ledger account balance as of 07/09/16	142,325.01
Difference	0.00

If your bank statement is in balance with your General Ledger, then the Adjusted statement balance will equal the General Ledger account balance.

## Business High Yield Savings

Account number: 18458 ■ June 1, 2016 - June 30, 2016 ■ Page 1 of 4

WELLS  
FARGO

BSD MEDICAL CORP  
391 S CHIPETA WAY STE F  
SALT LAKE CITY UT 84108-1265

### Questions?

Available by phone 24 hours a day, 7 days a week:  
Telecommunications Relay Services calls accepted

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TTY: 1-800-877-4833

En español: 1-877-337-7454

Online: [wellsfargo.com/biz](http://wellsfargo.com/biz)

Write: Wells Fargo Bank, N.A. (119)  
P.O. Box 6995  
Portland, OR 97228-6995

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## IMPORTANT ACCOUNT INFORMATION

The section titled "Rights and Responsibilities" - "Are we allowed to close your account" and "When are you allowed to close your account" in your Account Agreement have been deleted and replaced by the following effective August 5, 2016.

### When can your account be closed?

We can close your account at any time. If the account is closed, we may send the remaining balance on deposit in your account by traditional mail or credit it to another account you maintain with us.

We may, but are not required to allow you to leave on deposit sufficient funds to cover outstanding items to be paid from your account.

- If we do allow funds to remain on deposit, the terms and conditions of the Agreement will continue to apply until we make a final disbursement from your account.
- If we do not allow you to keep funds on deposit, we will not be liable for any loss or damage that may result from dishonoring any of your items that are presented or otherwise received after your account is closed.
- You can close your account at any time if the account is in good standing (e.g., does not have a negative balance or any restrictions on the account).
- If your account is an interest-earning account, it will cease to earn interest from the date you request it be closed.

Account number: 8458 ■ June 1, 2016 - June 30, 2016 ■ Page 2 of 4

**WELLS  
FARGO**

- If your account has Overdraft Protection and/or Debit Card Overdraft Service, these services will be removed when you request to close your account.

- If your account balance does not reach zero within 30 days from the date of your request to close your account, we will charge you the applicable monthly service fee if you do not meet the requirements to avoid the monthly service fee. If the monthly service fee is greater than your account balance, only the amount equal to your account balance will be charged and your account will be closed.

- After 30 days, if your account balance does not reach zero, your account will be returned to active status and subject to all applicable fees. If your account is a variable interest earning account, the interest rates disclosed in the rate sheet in effect on the date your account is returned to active status will apply. We may change the interest rate for variable rate accounts at any time. You will need to reestablish Overdraft Protection and/or Debit Card Overdraft Service if desired by contacting your banker or calling the number on your statement.

### Activity summary

Beginning balance on 6/1	\$1,348.09
Deposits/Credits	0.17
Withdrawals/Debits	- 10.00
Ending balance on 6/30	\$1,338.26
Average ledger balance this period	\$1,348.09

Account number: 8458

**BSD MEDICAL CORP**

*Utah account terms and conditions apply*

For Direct Deposit use  
Routing Number (RTN): 124002971

For Wire Transfers use  
Routing Number (RTN): 121000248

### Interest summary

Interest paid this statement	\$0.17
Average collected balance	\$1,348.09
Annual percentage yield earned	0.15%
Interest earned this statement period	\$0.17
Interest paid this year	\$174.47

### Transaction history

Date	Description	Deposits/ Credits	Withdrawals/ Debits	Ending daily balance
6/30	Interest Payment	0.17		
6/30	Monthly Service Fee		10.00	1,338.26
	Ending balance on 6/30			1,338.26
	Totals	\$0.17	\$10.00	

*The Ending Daily Balance does not reflect any pending withdrawals or holds on deposited funds that may have been outstanding on your account when your transactions posted. If you had insufficient available funds when a transaction posted, fees may have been assessed.*

### Monthly service fee summary

For a complete list of fees and detailed account information, please see the Wells Fargo Fee and Information Schedule and Account Agreement applicable to your account or talk to a banker. Go to [wellsfargo.com/feefaq](http://wellsfargo.com/feefaq) to find answers to common questions about the monthly service fee on your account.

Fee period 06/01/2016 - 06/30/2016	Standard monthly service fee \$10.00	You paid \$10.00
How to avoid the monthly service fee	Minimum required	This fee period
Have any ONE of the following account requirements		
· Minimum daily balance	\$8,000.00	\$1,348.09 <input type="checkbox"/>

Reconciliation Report

Cash Account #3 [Money Market], Sorted by Check Date  
Statement date: 06/30/16 Reconciliation date: 07/09/16

DEPOSITS

Txn#	Date	Description	Cleared	Outstanding
6	06/30/16	Int inc	0.17	
7	07/05/16	To earn interest income		1,100,000.00
Total			0.17	1,100,000.00

CHARGES

Txn#	Date	Description	Cleared	Outstanding
52018	06/30/16	Service charge	10.00	
Total			10.00	0.00

Jul 9, 2016

10:34 pm

# Perseon Medical

## Reconciliation Report

Cash Account #3 [Money Market], Sorted by Check Date

Statement date: 06/30/16 Reconciliation date: 07/09/16

Statement beginning balance	1,348.09
Cleared deposits	0.17
Cleared charges	-10.00
Cleared credits	0.00
Cleared withdrawals	0.00
Cleared checks	0.00
Cleared EFTs	0.00
<hr/>	
Calculated statement balance	1,338.26
Statement ending balance	1,338.26
Difference	0.00

If your bank statement is in balance, then the Calculated statement balance will equal the Statement ending balance.

Statement ending balance	1,338.26
Outstanding deposits	1,100,000.00
Outstanding charges	0.00
Outstanding credits	0.00
Outstanding withdrawals	0.00
Outstanding checks	0.00
Outstanding EFTs	0.00
<hr/>	
Adjusted statement balance	1,101,338.26
General Ledger account balance as of 07/09/16	1,101,338.26
Difference	0.00

If your bank statement is in balance with your General Ledger, then the Adjusted statement balance will equal the General Ledger account balance.

## Analyzed Business Checking

Account number: 5217 ■ June 1, 2016 - June 30, 2016 ■ Page 1 of 1

WELLS  
FARGO

BSD MEDICAL CORP  
PERSEON CORPORATION  
391 S CHIPETA WAY STE F  
SALT LAKE CITY UT 84108-1265

### Questions?

Available by phone 24 hours a day, 7 days a week:  
1-800-CALL-WELLS (1-800-225-5935)

Online: [wellsfargo.com](http://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (119)  
P.O. Box 6995  
Portland, OR 97228-6995

### Account summary

#### Analyzed Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
5217	\$4,665.12	\$0.00	\$0.00	\$4,665.12

### Daily ledger balance summary

Date	Balance
05/31	4,665.12

Average daily ledger balance \$4,665.12

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR. 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.



Jul 9, 2016

10:34 pm

# Perseon Medical

## Reconciliation Report

Cash Account #2 [Payroll], Sorted by Check Date

Statement date: 06/30/16 Reconciliation date: 07/09/16

Statement beginning balance	4,665.12
Cleared deposits	0.00
Cleared charges	0.00
Cleared credits	0.00
Cleared withdrawals	0.00
Cleared checks	0.00
Cleared EFTs	0.00
Calculated statement balance	4,665.12
Statement ending balance	4,665.12
Difference	0.00

If your bank statement is in balance, then the Calculated statement balance will equal the Statement ending balance.

Statement ending balance	4,665.12
Outstanding deposits	0.00
Outstanding charges	0.00
Outstanding credits	0.00
Outstanding withdrawals	0.00
Outstanding checks	0.00
Outstanding EFTs	0.00
Adjusted statement balance	4,665.12
General Ledger account balance as of 07/09/16	4,665.12
Difference	0.00

If your bank statement is in balance with your General Ledger, then the Adjusted statement balance will equal the General Ledger account balance.



WELLS FARGO® BUSINESS SECURED CARD



Page 1 of 4

Prepared For	PERSEON CORPORATION CLINTON E CARNELL
Account Number	7593
Statement Closing Date	06/06/16
Days in Billing Cycle	32
Next Statement Date	07/06/16

For 24-Hour Customer Service Call:  
800-225-5935

Inquiries or Questions:  
WF Business Direct PO Box 29482  
Phoenix, AZ 85038-8650

Credit Line	\$25,000
Available Credit	\$23,909

Payments:  
Payment Remittance Center PO Box 6426  
Carol Stream, IL 60197-6426

Payment Information

New Balance	\$1,090.35
Current Payment Due (Minimum Payment)	\$48.00
Current Payment Due Date	07/01/16

If you wish to pay off your balance in full: The balance noted on your statement is not the payoff amount. Please call 800-225-5935 for payoff information.

Account Summary

Previous Balance	\$533.40
Credits	\$0.00
Payments	\$533.40
Purchases & Other Charges	\$1,081.76
Cash Advances	\$0.00
Finance Charges	\$8.59
New Balance	\$1,090.35

*\$556.95 Due now.*

Rate Information

Your rate may vary according to the terms of your agreement.

TYPE OF BALANCE	ANNUAL INTEREST RATE	DAILY FINANCE CHARGE RATE	AVERAGE DAILY BALANCE	PERIODIC FINANCE CHARGES	TRANSACTION FINANCE CHARGES	TOTAL FINANCE CHARGES
PURCHASES	13.400%	.03671%	\$731.59	\$8.59	\$0.00	\$8.59
CASH ADVANCES	22.240%	.06093%	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL				\$8.59	\$0.00	\$8.59

Important Information

STATEMENT SAVINGS ACCOUNT BALANCE  
INTEREST PAID THIS CYCLE  
INTEREST PAID YEAR TO DATE  
LENGTH OF STATEMENT PERIOD (DAYS)  
INTEREST RATE

\$25,000.00  
\$0.00  
\$0.00  
32  
0.00%

*✓ 8573  
D 6.06.2016  
GL 7350.900  
IN 2016.06.06*



*PA D*

See reverse side for important information.

10:36 pm

**Perseon Medical****Reconciliation Report**

Cash Account #5 [Wells Fargo Investment], Sorted by Check Date

Statement date: 06/30/16 Reconciliation date: 07/09/16

Statement beginning balance	25,000.00
Cleared deposits	0.00
Cleared charges	0.00
Cleared credits	0.00
Cleared withdrawals	0.00
Cleared checks	0.00
Cleared EFTs	0.00
<hr/>	
Calculated statement balance	25,000.00
Statement ending balance	25,000.00
Difference	0.00

If your bank statement is in balance, then the Calculated statement balance will equal the Statement ending balance.

Statement ending balance	25,000.00
Outstanding deposits	0.00
Outstanding charges	0.00
Outstanding credits	0.00
Outstanding withdrawals	0.00
Outstanding checks	0.00
Outstanding EFTs	0.00
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Adjusted statement balance	25,000.00
General Ledger account balance as of 07/09/16	25,000.00
Difference	0.00

If your bank statement is in balance with your General Ledger, then the Adjusted statement balance will equal the General Ledger account balance.